

**OIC Run-Off Limited**  
**The London and Overseas Insurance Company Limited**  
**(Both in Scheme of Arrangement) (together "the Companies")**  
**Amending Scheme of Arrangement ("Amending Scheme")**

We have previously reported that the expected date of a final Payment Percentage distribution for the Companies has been delayed as a result of various uncertainties, including in relation to tax. We have explored various options for mitigating these issues so as to enable an earlier final dividend to be made and reduce the lengthy and costly wind down of the Companies. A viable option has been identified, which is being discussed with key stakeholders, and we expect to make a further announcement in the near future.

DY Schwarzmann  
Joint Scheme Administrator  
6 March 2024

*Dan Schwarzmann and Nigel Rackham were appointed Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.*

*The Joint Scheme Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Scheme Administrators.*

*Personal data will be kept secure and processed only for matters relating to the scheme of arrangement.*

*Further details are available in the privacy statement on the [PwC.co.uk](https://www.pwc.co.uk) website or by contacting the Joint Scheme Administrators.*